

**CHILD-YOUTH TRANSFORMATION AND
DEVELOPMENTS (CYTD)**

**REPORT BY THOSE CHARGED WITH
GOVERNANCE AND AUDITED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2024**

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

REPORT BY THOSE CHARGED WITH GOVERNANCE AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

ORGANIZATION INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2024

PRINCIPAL PLACE OF BUSINESS: United Republic of Tanzania

REGISTERED OFFICE: P. O. Box 12023
Arusha

AUDITORS: Optimal Assurance Services
Certified Public Accountant
P.O.Box 10760, Kaloleni Plaza,
Arusha, Tanzania.

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE YEAR ENDED 31ST DECEMBER 2024

Directors present this report and the audited Financial Statements which discloses the organization's state of affairs for the period ended 31st December 2024. The report is prepared in accordance with Tanzania Financial Reporting Standard Number 1 (TFRS 1) issued by the National Board of Accountants and Auditors of Tanzania (NBAA).

INCORPORATION

The organization is incorporated in Tanzania as company limited by shares and issued with a certificate of incorporation number 151-296-831 on 3rd March 2021.

AUDITORS

Optimal Assurance were appointed to audit the CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD) financial statements for the year ended 31st December 2024, in accordance with Section 170(2) of the Companies Act, 2002 and have expressed their willingness to continue in office.

By Order of the Board

A handwritten signature in blue ink, appearing to read 'H. M. M. M.', is written over a horizontal line.

Director

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

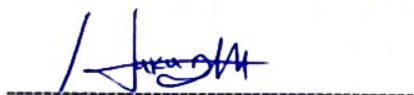
Directors of the organization are responsible for the preparation of the financial statements for each financial year that gives a true and fair view of the state of affairs of the organization as at the end of the financial year and of its profit or loss for that year in accordance with International Financial Reporting Standards and in the manner required by the Companies Act, 2002.

The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for maintaining adequate accounting records and an effective system of risk management that disclose, with reasonable accuracy, the financial position of the organization. The Directors are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud, error and other irregularities.

The auditors are responsible for reporting on whether the financial statements give a true and fair view in accordance with the applicable financial reporting framework.

Approval of financial statements

The financial statements of **CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)** , as identified in the first paragraph, were approved by the board of directors on a _____ and signed by:

A handwritten signature in blue ink, appearing to be 'Jana', is written over a horizontal dashed line.

Director

REPORT OF THE INDEPENDENT AUDITORS

To the members of

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

Opinion

We have audited the financial statements of CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD), which comprise of the Statement of financial position as at 31st December 2024, and Statement of Profit or loss for the year ended 31st December 2024, Statement of Changes in Equity, Statement of Cash flows for the period then ended, and a summary of significant accounting policies and other explanatory notes on page 7 to page 10.

In our opinion, the acorganizationing financial statements present fairly, in all material respects, the financial position of the organization as at 31st December 2024, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards and in compliance with the Companies Act 2002, Law of Tanzania.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (*IESBA Code*) together with the ethical requirements of the National Board of Accountants and Auditors (*NBAA*) that are relevant to our audit of the financial statements in Tanzania and we have fulfilled our other responsibilities in accordance with these requirements and the *IESBA Code*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. Other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is

a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS

To the members of

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Directors are responsible for the preparation of the financial statements in accordance with Companies Act 2002, Law of Tanzania, and for such internal control as directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, directors are responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless directors either intend to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with ISAs, we exercised professional judgment and maintain professional scepticism throughout the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS

To the members of
CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

Report on other matters prescribed by the Tanzania Companies Act, 2002

As required by the Companies Act 2002, we report to you, based on our audit, that:

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion, proper books of account have been kept by the organization, so far as appears from our examination of those books; and
- iii) The income statement and Retained Earnings and statement of financial position are in agreement with the books of account.

OPTIMAL ASSURANCE SERVICES
CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE
6TH FLOOR, NSSF PLAZA, ALONG KALOLENI ROUNDABOUT
ARUSHA



A handwritten signature in black ink, appearing to read "Maxmilian Malisa".

CPA MAXMILIAN MALISA, ACPA-PP 4496

30 / 06 / 2025

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 TZS
Revenue		
Cost of sales		
Gross loss/ Profit		
Other incomes		
Personnel expenses		
Administrative expenses		
Finance cost		
Net loss		
Income Tax expense/ reversal		
(Loss) for the year		

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

	Notes	2024 TZS
ASSETS		
Non-current assets		
Property, plant and equipment		
Deferred tax asset		
Current assets		
Cash and Cash Equivalents		
Trade and other receivables		
Current tax asset		
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Capital and reserves		
Issued share capital		
Retained earnings		
Current liabilities		
Trade and other payables		
TOTAL EQUITY AND LIABILITIES		

These financial statements were approved by the board of directors on 30/6/2025 and signed on its behalf by:



DIRECTOR

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2024

	Share Capital TZS	Retained Earnings TZS	Total Equity TZS
As at 1 st January 2024			
Prior-year adjustment			
Loss for the year			
At 31st December 2024			

CHILD-YOUTH TRANSFORMATION AND DEVELOPMENTS (CYTD)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	2024 TZS	2023 TZS
CASH FLOW FROM OPERATIONS			
Profit / (Loss) before taxation			
Adjustment for non-cash items			
- Prior year adjustment			
- Depreciation			
Movement in working capital:			
Decrease / (Increase) in receivables			
Decrease / (Increase) in tax asset			
Increase in trade and other payables			
Cash generated from operations			
Income tax paid during the year			
Net cash used in operating activities			
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment			
CASH FLOW FROM FINANCING ACTIVITIES			
Advance toward share capital			
Net cash used in financing activities			
Net change in cash and cash equivalents			
CASH AND CASH EQUIVALENTS AT			
Beginning of the year			
End of the year			